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FUND FEATURES:

(Data as on 31st August'23)

Category: Large Cap

Monthly Avg AUM: ₹ 1,151.41 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameters:

Beta: 0.85

R Squared: 0.91

Standard Deviation (Annualized): 12.73%

Benchmark: S&P BSE 100 TRI

(w.e.f. 18/04/2017)

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - › Up to 10% of investment: Nil,
 - › For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. 25th June 2021)

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	1.11	19.8640
	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
DIRECT	28-Jul-23	1.42	25.4600
	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

Bandhan Large Cap Fund[§]

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

(Formerly known as IDFC Large Cap Fund)

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

How it went:

Global equities were in red and have corrected across geographies (MSCI World -2.6% MoM / +14.7% CYTD). India delivered -2% MoM returns (+5.3% CYTD), outperforming the Emerging markets, which declined -6.4% MoM (+2.5% CYTD). August saw continued outperformance of the small/midcap space over large caps. The small cap indices have rebounded more than 40% since the March bottom.

How do we look ahead:

The combination of domestic and global liquidity combined with a resilient economy and corporate earnings profile provides strong market tailwinds. Overall, we are overweight on domestic sectors like Auto, Industrials, etc., but valuations have become rich, and we are heading into the election period; hence, we must carefully manage the domestic cyclical part of the portfolios. While small caps may see a tactical correction from a medium to long-term perspective, we see interesting opportunities in the space given the country’s healthy economic growth, vibrant corporate sector and strong domestic liquidity.

[§]With effect from 13th March 2023, the name of “IDFC Large Cap Fund” has changed to “Bandhan Large Cap Fund”

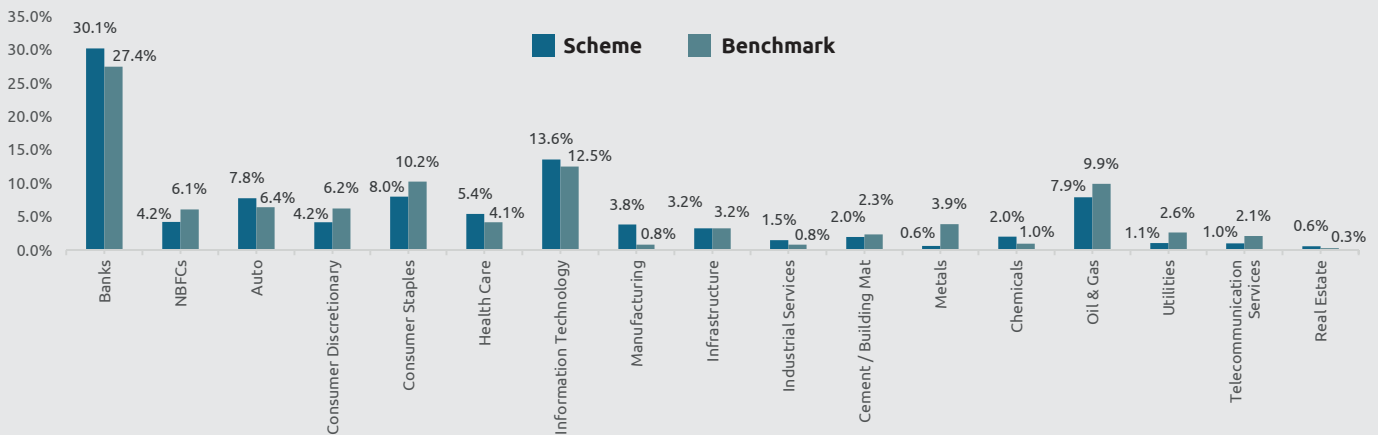
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.14%	Rossari Biotech	1.00%
Banks	29.80%	Anupam Rasayan India	0.75%
ICICI Bank	9.85%	PCBL	0.28%
HDFC Bank	9.71%	Consumer Durables	1.99%
IndusInd Bank	3.66%	Titan Company	1.27%
Axis Bank	3.10%	Eureka Forbes	0.44%
Bandhan Bank	1.04%	Dixon Technologies (India)	0.28%
Kotak Mahindra Bank	0.97%	Cement & Cement Products	1.93%
State Bank of India	0.97%	Grasim Industries	1.93%
Punjab National Bank	0.50%	Transport Services	1.46%
IT - Software	12.66%	InterGlobe Aviation	1.46%
Infosys	5.57%	Industrial Products	1.41%
LTIMindtree	4.04%	Cummins India	0.82%
Tata Consultancy Services	2.20%	APL Apollo Tubes	0.31%
CoForge	0.53%	Graphite India	0.28%
Persistent Systems	0.32%	Retailing	1.18%
Petroleum Products	7.87%	Trent	1.18%
Reliance Industries	7.87%	Auto Components	1.11%
Automobiles	6.56%	Craftsman Automation	0.30%
Tata Motors	2.43%	Sona BLW Precision Forgings	0.28%
Landmark Cars	1.08%	Sundram Fasteners	0.27%
Maruti Suzuki India	1.05%	CIE Automotive India	0.26%
Mahindra & Mahindra	1.02%	Beverages	1.08%
TVS Motor Company	0.98%	Varun Beverages	1.08%
Diversified FMCG	5.89%	Power	1.02%
ITC	4.88%	NTPC	1.02%
Hindustan Unilever	1.01%	Food Products	1.01%
Pharmaceuticals & Biotechnology	4.99%	Britannia Industries	1.01%
Mankind Pharma	1.26%	Telecom - Services	0.99%
Laurus Labs	1.05%	Bharti Airtel	0.99%
Sun Pharmaceutical Industries	0.98%	Textiles & Apparels	0.98%
Cipla	0.65%	Page Industries	0.98%
Divi's Laboratories	0.49%	IT - Services	0.76%
Zydrug Lifesciences	0.28%	L&T Technology Services	0.76%
Biocon	0.28%	Aerospace & Defense	0.57%
Finance	3.92%	Ideaforge Technology	0.57%
Cholamandalam Invnt and Fin Co	2.15%	Realty	0.54%
Bajaj Finance	1.01%	The Phoenix Mills	0.54%
Jio Financial Services	0.76%	Healthcare Services	0.48%
Electrical Equipment	2.95%	Rainbow Childrens Medicare	0.48%
ABB India	0.96%	Capital Markets	0.23%
Inox Wind	0.95%	UTI Asset Management Company	0.23%
Siemens	0.54%	Corporate Bond	0.003%
KEC International	0.50%	Britannia Industries	AAA
Construction	2.73%		0.003%
Larsen & Toubro	2.73%	Net Cash and Cash Equivalent	3.86%
Chemicals & Petrochemicals	2.03%	Grand Total	100.00%

SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of the large cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 100 TRI</p>